FINANCIAL STATEMENT AUDIT REPORT OF

NORTH CAROLINA AGRICULTURAL AND TECHNICAL STATE UNIVERSITY

GREENSBORO, NORTH CAROLINA

FOR THE YEAR ENDED JUNE 30, 2003

BOARD OF GOVERNORS

THE UNIVERSITY OF NORTH CAROLINA

MOLLY CORBETT BROAD, PRESIDENT

BOARD OF TRUSTEES

RALPH L. SHELTON, CHAIRMAN

DR. VELMA R. SPEIGHT-BUFORD, VICE CHAIRMAN

R. STEVE BOWDEN
MILTON S. BROWN, III
CAROLE BRUCE
D. HAYES CLEMENT

HENRY H. ISAACSON MICHAEL L. SUGGS DR. GERALD L. TRUESDALE JOSEPH A. WILLIAMS

ADMINISTRATIVE OFFICERS

DR. JAMES C. RENICK, CHANCELLOR

WILLIE T. ELLIS, JR., VICE CHANCELLOR FOR BUSINESS AND FINANCE