



**North Carolina  
A&T State University**



**The University  
of North Carolina  
at Greensboro**

**KNOWLEDGE BASED ECONOMIC DEVELOPMENT  
AN AFFILIATION AGREEMENT  
BETWEEN  
NORTH CAROLINA AGRICULTURAL AND TECHNICAL STATE  
UNIVERSITY AND  
THE UNIVERSITY OF NORTH CAROLINA AT GREENSBORO**

**I. PREAMBLE**

WHEREAS NCA&TSU and UNCG are centers of research and information technology; and

WHEREAS NCA&TSU and UNCG desire to enhance and increase high quality research to stimulate knowledge based economic development in Greensboro, and the greater Piedmont-Triad area; and

WHEREAS NCA&TSU and UNCG each have multi-talented and highly motivated faculty and students who desire both to contribute to and benefit from applied research; and

WHEREAS NCA&TSU and UNCG each have unique program strengths and can make significant contributions to applied research; and

WHEREAS NCA&TSU and UNCG recognize that a cooperative effort between them which combines their unique faculty strengths and program resources with community resources will create a powerful engine for economic development in the area; and

WHEREAS NCA&TSU and UNCG seek to engage the Piedmont-Triad community in mutually supportive and beneficial relationships to foster growth; and

WHEREAS NCA&TSU and UNCG believe that an affiliation agreement is the best vehicle for accomplishing the goal of enhancing knowledge based economic development in the region;

NOW, THEREFORE, for and consideration of the mutual covenants and agreements hereinafter set forth, NCA&TSU and UNCG hereby agree among themselves as follows:

**II. CREATION OF A KNOWLEDGE BASED ECONOMIC DEVELOPMENT CENTER**

A. NCA&TSU and UNCG will seek to jointly establish a Center for coordinating their joint efforts. (Hereafter referred to as "the Center"). The purposes of the Center will be to:

- Coordinate joint research and development projects involving the faculty, and staff and students of both institutions;
  - Seek external funding to enhance research and development of transferable technologies;
  - Seek and procure office and lab facilities as needed for research and development activities;
  - Facilitate partnering agreements with third parties;
  - Coordinate the technology transfer process for the purpose of stimulating economic development.
- B. NCA&TSU and UNCG will procure appropriate space and facilities to house the administrative offices of the Center.
- C. NCA&TSU and UNCG will identify and assign or employ staff necessary to administer the Center.
- D. NCA&TSU and UNCG will supply the necessary accounting and payroll services for the Center.

### III. CREATION OF A FOUNDATION FOR KNOWLEDGE BASED ECONOMIC DEVELOPMENT

A. NCA&TSU and UNCG will take steps to facilitate the creation of a Foundation for Knowledge Based Economic Development (Hereafter referred to as "the Foundation".) The purpose of the Foundation will be to receive, hold, and invest private monies, royalties and other non-public grant proceeds which may be given to or derived from the research and development activities conducted under this agreement.

B. The Foundation will be established as a nonprofit corporation whose sole purpose will be to operate for the benefit of NCA&TSU and UNCG.

C. The majority of Board of Directors of the Foundation will be appointed equally by the respective Boards of Trustees of NCA&TSU and UNCG.

### IV. COOPERATIVE EFFORTS

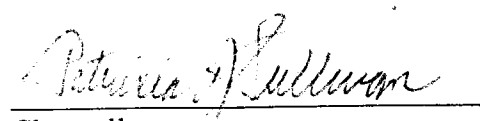
In addition to creation of the Center and Foundation, NCA&TSU and UNCG agree to extend and expand their cooperative efforts with the goal of increasing high quality research in order to stimulate knowledge based economic development in the Greensboro, and the greater Piedmont-Triad area.

This 19 Day of May, 1999

For North Carolina Agricultural and  
Technical State University

  
Chancellor

For The University of North Carolina  
at Greensboro

  
Chancellor