

REPORT OF COMMITTEE ON BUDGET AND FINANCE

Mr. Phillips, chair of the Committee on Budget and Finance, presented the committee's report.

Budget Reduction Report

Mr. Phillips reported that in accordance with House Bill 397, Section 9.1 (UNC Flexibility Guidelines) of the General Assembly, the Board of Governors must report by December 31, 2003, on all reductions made by the University's entities and constituent institutions to reduce the budgets by the targeted amounts. On behalf of the committee, he moved that the board approve the 2003-2004 Budget Reduction Report and that it be transmitted to the Office of State Management and Budget and the Fiscal Research Division by December 31, 2003. (Appendix F)

Joint Millennial Campus -- North Carolina A & T State University and the University of North Carolina at Greensboro

Mr. Phillips reported that the 2000 Session of the General Assembly authorized the Board of Governors to designate millennial campuses when the board finds that such a designation will enhance the economic development of the region served by the constituent institution. He reported that the Boards of Trustees at North Carolina A & T State University and the University of North Carolina at Greensboro requested that the land formerly designated for the Central School for the Deaf and allocated to the Board of Governors by the 2003 Session of the General Assembly and a 75-acre parcel of land currently comprising a portion of the North Carolina A & T State University Farm be designated as a joint millennial campus. The campus would enhance the research, teaching, and service missions of both campuses by relying on their respective strengths in the physical and life sciences, food nutrition, engineering, technology, and applied sciences.

On behalf of the committee, Mr. Phillips moved that the land reallocated to the Board of Governors and the 75-acre parcel at North Carolina A & T State University be designated as a Joint Millennial Campus. The motion carried. (Appendix G)

APPENDIX G

Designation of Millennial Campuses – North Carolina A&T State University and The University of North Carolina at Greensboro

The 2000 session of the General Assembly authorized the Board of Governors to designate "Millennial Campuses" at each constituent institution when the Board finds that such a designation will "enhance the economic development of the region served by the constituent institution." The legislation states that the Board should act on the recommendation of the President after the President has consulted with the Chancellor and the Board of Trustees. The designation shall be based on the express finding that the institution "has the administrative and fiscal capacity to create and maintain such a campus." Each Millennial Campus would function in a manner similar to the Centennial Campus at North Carolina State University and each would be exempt from the provisions of the Umstead Act.

The Boards of Trustees of North Carolina A&T State University and The University of North Carolina at Greensboro have requested that the Board of Governors designate the land (formerly the Central School for the Deaf) reallocated to the Board of Governors by the 2003 Session of the General Assembly and a 75 acre parcel of land currently comprising a portion of the NCA&T State University Farm as a Joint Millennial Campus. The Millennial Campus would be developed to enhance the research, teaching and service missions of both campuses by relying on their respective strengths in the physical and life sciences, food nutrition, engineering technology and applied sciences. The President has completed the required consultations and recommends that the Board approve the request. The campuses have the administrative and fiscal capacity that is required and the activities to be performed on the Joint Millennial Campus would advance regional economic development.

It is recommended that the land reallocated to the Board of Governors and the 75-acre parcel at North Carolina A&T State University be designated as a Joint Millennial Campus.